LyondellBasell Signs Five-Year Expanded Contract with C3 AI to Accelerate Enterprise AI

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REDWOOD CITY, Calif., HOUSTON & LONDON--(BUSINESS WIRE)-- C3 AI (NYSE: AI), the leading Enterprise AI software provider, and LyondellBasell (NYSE:LYB), a leader in the global chemical industry, today announced a five-year expansion of their strategic agreement to accelerate the deployment of enterprise, data-driven AI and machine-learning applications on the C3 AI® Suite across LyondellBasell.

Since the start of their collaboration in 2020, LyondellBasell and C3 AI have accelerated value creation by developing solutions to improve asset optimization, supply chain optimization, and plant reliability for the company.

“LyondellBasell is a global showcase success story in large-scale enterprise digital transformation,” said C3 AI CEO Thomas M. Siebel. “Our work with LyondellBasell is extraordinarily innovative in the digital space. We believe our close collaboration will shape the global market for enterprise AI applications in the chemicals industry.”

Building on a strong culture of operational excellence, LyondellBasell will utilize C3 AI’s cutting-edge technology and real-time data management platform to transform the company’s operations, generate value for its shareholders and customers, and advance competitiveness. The synergistic alliance will enable LyondellBasell to achieve the next level of performance and on its path to become the enterprise of the future.

“C3 AI is at the core of LyondellBasell’s digital transformation,” said Anup Sharma, SVP Global Business Services, LyondellBasell. “Through an industry leading approach, we will leverage strategic relationships to accelerate our journey and continue to unlock trapped value, improve the safety and reliability of our assets, and increase efficiency across the entire value chain.”

For more information on C3 AI and Enterprise AI solutions, visit https://c3.ai/what-is-enterprise-ai/.

About C3 AI

C3 AI is the Enterprise AI application software company. C3 AI delivers a family of fully integrated products including the C3 AI Suite, an end-to-end platform for developing, deploying, and operating enterprise AI applications and C3 AI Applications, a portfolio of industry-specific SaaS enterprise AI applications that enable the digital transformation of organizations globally.

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