FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----|--|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-028 | | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ABBO EDWARD Y (Last) (First) (Middle) C/O C3.AI, INC. 1400 SEAPORT BLVD | | | | | | 2. Issuer Name and Ticker or Trading Symbol C3.ai, Inc. [AI] 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Technology Officer | | | | | | |
|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|----------------------------------------------|--------|----------------|-------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------------------------------|------------------|--------------|---------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|--|
| (Street) REDWOOD CITY CA 94063 | | | | | 4. If | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | tive Securities Acquired, Disposed of, or Benefici | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | ction | tion 2A. Deemed Execution Date, | | 3. 4. Securi Transaction Disposed Code (Instr. 5) | | 4. Securitie | ties Acquired (A) or I Of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transacti (Instr. 3 a | on(s) | | (1) | nstr. 4) | | |
| Class A C | Common Sto | ock | | 03/15/ | /2023 | | | | М | | 83,073 | A | (1) | 321, | ,564 D | | D | | | |
| Class A Common Stock 03/15/2 | | | | | | | | | F | | 36,668 | D | \$20.8 | 5 284, | 896 | | D | | | |
| Class A Common Stock | | | | | | | | | | | | | | 149, | 577 | | | ee ootnote ⁽²⁾ | | |
| Class A C | Common St | | | | | | | | | | 149, | 578 | | | ee ootnote ⁽³⁾ | | | | | |
| Class A C | Common Ste | | | | | | | | | 149,578 | | | | ee ootnote ⁽⁴⁾ | | | | | | |
| | | ٦ | Table II | | | | | | | | oosed of, convertil | | | y Owned | | | | • | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | ed 4 | 4. Transact | | 5. Number of | | • | Exerci | isable and te | 7. Title an of Securit Underlyin Derivative (Instr. 3 an | d Amoun ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitic Benefici Owned Followir Reporte Transac (Instr. 4) | ve es ially ng d tion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ıble | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Restricted Stock Units | (1) | 03/15/2023 | | | М | | | 8,073 | (5) | | (5) | Class A Common Stock | 8,073 | \$0.00 | 40,3 | 68 | D | | | |
| Restricted Stock Units | (1) | 03/15/2023 | | | M | | | 75,000 | (6) | | (6) | Class A Common Stock | 75,000 | \$0.00 | 975,0 | 000 | D | | | |

Explanation of Responses:

- 1. Each Restricted Stock Unit (RSUs) represents a contingent right to receive one share of the Issuer's Class A Common Stock upon settlement and convert into Class A Common Stock on a one-for-one basis.
- 2. The shares are held by the Abbo 2012 Children's Trust FBO Casey Cecile Abbo, of which the Reporting Person is trustee.
- 3. The shares are held by the Abbo 2012 Children's Trust FBO Dana Lauren Abbo, of which the Reporting Person is trustee.
- 4. The shares are held by the Abbo 2012 Children's Trust FBO Layla Grace Abbo, of which the Reporting Person is trustee.
- 5. 12.5% of such RSU award vested on September 15, 2022 and 12.5% of such RSU award shall vest on a quarterly basis thereafter, so long as the Reporting Person continues to provide services through such vesting date
- 6.6.25% of such RSU award vested on September 15, 2022 and 6.25% of such RSU award shall vest on a quarterly basis thereafter, so long as the Reporting Person continues to provide services through such vesting date.

Remarks:

/s/ Eric Jensen, Attorney-in-

03/17/2023

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.