| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Leison | | on [*] | 2. Issuer Name and Ticker or Trading Symbol C3.ai, Inc. [AI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|-------------------------|-----------------|---|---|---|---------|--|--|--|
| (Last) C/O C3.AI, INC | (Last) (First) (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 08/01/2022 | X X | Director Officer (give title below) Chief Exe | | 10% Owner Other (specify below) Officer | | |
| (Street) REDWOOD CITY (City) | CA (State) | 94603 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Gro Form filed by O Form filed by M Person | ne Repo | 0 | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|---|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Class A Common Stock | 08/01/2022 | | F | | 26,340 | D | \$18.71 | 1,730,050 | D | |
| Class A Common Stock | 08/03/2022 | | G | v | 26,785 | D | \$0.00 | 1,703,265 | D | |
| Class A Common Stock | 08/03/2022 | | G | v | 26,785 | A | \$0.00 | 3,523,609 | Ι | See Footnote ⁽¹⁾ |
| Class A Common Stock | | | | | | | | 9,216 | Ι | See Footnote ⁽²⁾ |
| Class A Common Stock | | | | | | | | 170,294 | Ι | See Footnote ⁽³⁾ |
| Class A Common Stock | | | | | | | | 72,695 | Ι | See Footnote ⁽⁴⁾ |
| Class A Common Stock | | | | | | | | 1,237,115 | Ι | See Footnote ⁽⁵⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) of Dispo of (D) | r osed) r. 3, 4 | Expiration Da | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | | Amount of | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------------------------|---------------------|--|-------|--|--|-----------|--|--|--|--|
| | | | | Code | v | (A) (D) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

1. The shares are held by The Siebel Living Trust u/a/d 7/27/93, as amended, of which the Reporting Person is trustee.

2. The shares are held by First Virtual Holdings, LLC, of which the Reporting Person is Chairman.

3. The shares are held by Siebel Asset Management, L.P., of which the Reporting Person is the general partner.

4. The shares are held by Siebel Asset Management III, L.P., of which the Reporting Person is the general partner.

5. The shares are held by The Siebel 2011 Irrevocable Children's Trust, of which the Reporting Person is co-trustee.

Remarks:

/s/ Eric Jensen, Attorney-in-Fact 0

08/03/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.