| SEC Form 4 |  |
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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|                              |         |       | or Section 30(h) of the Investment Company Act of 1940                   |                      |   |                      |  |  |  |  |
|------------------------------|---------|-------|--|----------------------|---|----------------------|--|--|--|--|
| 1. Name and Addre            | 1 0     |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>C3.ai, Inc. [ AI ] |                      | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                      |  |  |  |  |
| <u>WARD JR STEPHEN M</u>     |         |       |  | X                    | Director  | 10% Owner            |  |  |  |  |
|                              |         |       | —  |                      | Officer (give title   | Other (specify       |  |  |  |  |
| (Last)                       |         |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/01/2021           |                      | below)  | below)               |  |  |  |  |
| C/O C3.AI, INC               | 2.      |       | 07/01/2021   |                      |   |                      |  |  |  |  |
| 1300 SEAPORT BLVD, SUITE 500 |         |       |  |                      |   |                      |  |  |  |  |
| (Street)                     |         |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 | 6. Individi<br>Line) | ual or Joint/Group Fili   | ng (Check Applicable |  |  |  |  |
| REDWOOD                      |         |       |  | X                    | Form filed by One Reporting Person                                      |                      |  |  |  |  |
| CITY                         | CA      | 94063 |  |                      | Form filed by More the<br>Person  | an One Reporting     |  |  |  |  |
| (City)                       | (State) | (Zip) |  |                      |   |                      |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of |               |                       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---------------------------------|--|---|-----------------------------------|---|------------------------------|---------------|-----------------------|---|---|---|--|
|                                 |  |   |                                   |   | Amount                       | (A) or<br>(D) | Price                 | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (1150.4)  |  |
| Class A Common Stock            | 06/22/2021                                 |   | G                                 | v | 3,000                        | D             | \$0.00                | 487,557   | D   |   |  |
| Class A Common Stock            | 07/01/2021                                 |   | M <sup>(1)</sup>                  |   | 12,532                       | A             | \$2.04                | 500,089   | D   |   |  |
| Class A Common Stock            | 07/01/2021                                 |   | S <sup>(1)</sup>                  |   | 6,877                        | D             | \$62.39(2)            | 493,212   | D   |   |  |
| Class A Common Stock            | 07/01/2021                                 |   | S <sup>(1)</sup>                  |   | 9,121                        | D             | \$63.3 <sup>(3)</sup> | 484,091   | D   |   |  |
| Class A Common Stock            | 07/01/2021                                 |   | S <sup>(1)</sup>                  |   | 4,002                        | D             | \$63.91(4)            | 480,089   | D   |   |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A)<br>Disp<br>of (I | umber<br>vative<br>urities<br>uired<br>or<br>oosed<br>D) (Instr.<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$2.04  | 07/01/2021                                 |   | <b>M</b> <sup>(1)</sup>      |   |  | 12,532   | (5)  | 11/07/2027         | Class A<br>Common<br>Stock  | 12,532                                 | \$0.00  | 83,718   | D  |  |

Explanation of Responses:

1. Transaction pursuant to a previously established Rule 10b5-1 Plan.

2. Represents weighted average sales price. The shares were sold at prices ranging from \$61.78 to \$62.76. The Reporting Person will provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

3. Represents weighted average sales price. The shares were sold at prices ranging from \$62.78 to \$63.77. The Reporting Person will provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

4. Represents weighted average sales price. The shares were sold at prices ranging from \$63.78 to \$64.29. The Reporting Person will provide upon request, to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

5. Provided the Reporting Person remains a director of the Company and attends in person the regularly scheduled meeting of the Board during each fiscal quarter, commencing on November 8, 2017 (the "Vesting Commencement Date"), then 5% of the shares subject to the option shall vest on the last day of such fiscal quarter (the "Quarterly Shares") during the term of the option, provided, however, if the Reporting Person fails to attend any such regularly scheduled meeting, then vesting for the Quarterly Shares shall not occur and will be suspended (any such suspended Quarterly Shares being referred to collectively as the "Suspended Shares"). For any Suspended Shares, such shares shall vest only following the fifth anniversary of the applicable Vesting Commencement Date, if the Reporting Person satisfies the attendance requirements in subsequent periods.

## **Remarks:**

<u>/s/ Brady Mickelsen, Attorney-</u> <u>in-Fact</u> 07/06/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.