\Box

Stock

Option (Right to Buy)

Stock Option (Right to Buy)

\$1.<mark>68</mark>

\$1.86

09/21/2020

09/21/2020

Μ

Μ

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

10% Owner

hours per response:

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Х

Director

0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	File	ed pursuant to Section 16(a) of the Securities Exchan or Section 30(h) of the Investment Company Act
1. Name and Address of Reporting Person [*] HOUSE PATRICIA A		2. Issuer Name and Ticker or Trading Symbol C3.ai, Inc. [AI]
(Last) (Eirst)	(Middle)	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ge Act of 1934 of 1940

(Last) (First) (Middle) C/O C3.AI, INC. 1300 SEAPORT BLVD, SUITE 500					3. Date of Earliest Transaction (Month/Day/Year) 08/27/2020								Officer (give title Other (specify below) below)				
(Street) REDWO CITY)OD C	A	94063	-	4. If Amendment, Date of Original Filed (Month/Day/Year)								 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(S																
		٦	able I - No	n-Deriva	tive S	Securiti	ies Acq	uired,	Dis	oosed of,	or Bene	eficially O	Owned				
1. Title of Security (Instr. 3)			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.		s Acquired (A) or f (D) (Instr. 3, 4 and 9		5. Amount of Securities Beneficially Owned Following Reported		Form:	Direct II Indirect E tr. 4) C	'. Nature of ndirect Beneficial Dwnership Instr. 4)	
					Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(11311 4)			
Class A Common Stock				09/21/2	21/2020			М		33,319	A	\$0.6	286,325			D	
Class A C	Common Sto	ock		09/21/	1/2020			М		8,979	A	\$1.56	295,304		D		
Class A C	Common Sto	ock		09/21/2	2020			М		13,468	Α	\$1.68	308,772		D		
Class A C	Common Sto	ock		09/21/2	2020			М		23,333	Α	\$1.86	332,105		D		
Class A C	Class A Common Stock 09/2			09/21/2	1/2020			М		27,082	A	\$1.86	359,187		D		
Class A C	Class A Common Stock 0			09/21/2	2020			М		41,707	A	\$2.04	400,894			D	
Class A Common Stock			09/21/2	2020			М		31,649	A	\$3.9	432,543			D		
Class A Common Stock 09			09/21/2	2020			М		54,381	A	\$4.68	486,924			D		
Class A C	Class A Common Stock		12/11/2	.1/2020			С		9,216	A	(1)	496,	496,140		D		
Class A C	Common Sto	ock		12/11/	2020			С		106,402	A	(1)	602,542			D	
Class A C	Common Sto	ock		12/11/	2020			С		13,997	A	(1)	616,539			D	
Class A C	Common Sto	ock		12/11/2	2020			С		51,002	Α	(1)	667,541			D	
Class A Common Stock 1			12/11/2	11/2020			C 50,033 A			(1)	717,574 D						
										osed of, o onvertible			vned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Dayl/Year) 3A. Deemed Execution Da (Month/Dayl/Year)		te, 4. Code (Ins		5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte	ve es ially 1g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Transac (Instr. 4)	tion(s)		
Stock Option (Right to Buy)	\$11.16	08/27/2020		A		151,333		(2)		08/26/2030	Class A Common Stock	151,333	\$0.00	151,333		D	
Stock Option (Right to Buy)	\$0.6	09/21/2020		М			33,319	(3)		10/24/2022	Class A Common Stock	33,319	\$0.00 0		D		
Stock Option (Right to Buy)	\$1.56	09/21/2020		М			8,979	(3)		10/20/2024	Class A Common Stock	8,979	\$,979 \$0.00			D	
Stock Option (Right to Buy)	\$1.68	09/21/2020		М			13,468	(3)		10/19/2025	Class A Common Stock	13,468	\$0.00	0		D	

Class A

Common

Stock

Class A Common Stock 23,333

27,082

\$0.00

\$0.00

0

0

D

D

07/18/2026

11/29/2026

(4)

(5)

23,333

27,082

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Conversion or Exercise Price of Derivative Security		action (Instr.	5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$2.04	09/21/2020		М			41,707	(6)	11/07/2027	Class A Common Stock	41,707	\$0.00	0	D	
Stock Option (Right to Buy)	\$3.9	09/21/2020		М			31,649	(7)	11/27/2029	Class A Common Stock	31,649	\$0.00	0	D	
Stock Option (Right to Buy)	\$4.68	09/21/2020		М			54,381	(8)	10/18/2029	Class A Common Stock	64,381	\$0.00	0	D	
Series A* Convertible Preferred	(9)	12/11/2020		с			500,000	(9)	(9)	Class B Common Stock	500,000	\$0.00	0	D	
Class B Common Stock	(9)	12/11/2020		С		500,000		(9)	(9)	Class A Common Stock	500,000	\$0.00	500,000	D	
Series B- 1B* Convertible Preferred Stock	(1)	12/11/2020		С			9,216	(1)	(1)	Class A Common Stock	9,216	\$0.00	0	D	
Series D Convertible Preferred Stock	(1)	12/11/2020		С			106,402	(1)	(1)	Class A Common Stock	106,402	\$0.00	0	D	
Series E Convertible Preferred Stock	(1)	12/11/2020		С			13,997	(1)	(1)	Class A Common Stock	13,997	\$0.00	0	D	
Series F Convertible Preferred Stock	(1)	12/11/2020		с			51,002	(1)	(1)	Class A Common Stock	51,002	\$0.00	0	D	
Series G Convertible Preferred Stock	(1)	12/11/2020		С			50,033	(1)	(1)	Class A Common Stock	50,033	\$0.00	0	D	

Explanation of Responses:

1. Immediately upon the closing of the Issuer's initial public offering, all shares of Series B* Convertible Preferred Stock, Series B-1A* Convertible Preferred Stock, Series D Convertible Preferred Stock, Series E Convertible Preferred Stock, Series G Convertible Preferred Stock automatically converted into shares of Class A Common Stock and had no expiration date.

2. Provided the Reporting Person remains a director of the Company and stends in person the regularly scheduled meeting of the Board during each fiscal quarter, commencing on August 28, 2020 (the "Vesting Commencement Date"), then 5% of the shares subject to the option shall vest on the last day of such fiscal quarter (the "Quarterly Shares") during the term of the option, provided, however, if the Reporting Person fails to attend any such regularly scheduled meeting, then vesting for the Quarterly Shares shall not occur and will be suspended (any such suspended Quarterly Shares being referred to collectively as the "Suspended Shares"). For any Suspended Shares, such shares shall vest only following the fifth anniversary of the applicable Vesting Commencement Date, if the Reporting Person satisfies the attendance requirements in subsequent periods.

3. Fully vested.

4. Provided the Reporting Person remains a director of the Company and attends in person the regularly scheduled meeting of the Board during each fiscal quarter, commencing on June 30, 2016 (the "Vesting Commencement Date"), then 5% of the shares subject to the option shall vest on the last day of such fiscal quarter (the "Quarterly Shares") during the term of the option, provided, however, if the Reporting Person fails to attend any such regularly scheduled meeting, then vesting for the Quarterly Shares shall not occur and will be suspended (any such suspended Quarterly Shares being referred to collectively as the "Suspended Shares"). For any Suspended Shares, such shares shall vest only following the fifth anniversary of the applicable Vesting Commencement Date, if the Reporting Person satisfies the attendance requirements in subsequent periods.

5. Provided the Reporting Person remains a director of the Company and attends in person the regularly scheduled meeting of the Board during each fiscal quarter, commencing on November 30, 2016 (the "Vesting Commencement Date"), then 5% of the shares subject to the option shall vest on the last day of such fiscal quarter (the "Quarterly Shares") during the term of the option, provided, however, if the Reporting Person fails to attend any such regularly scheduled meeting, then vesting for the Quarterly Shares shall not occur and will be suspended (any such suspended Quarterly Shares being referred to collectively as the "Suspended Shares"). For any Suspended Shares, such shares shall vest only following the fifth anniversary of the applicable Vesting Commencement Date, if the Reporting Person satisfies the attendance requirements in subsequent periods.

6. Provided the Reporting Person remains a director of the Company and attends in person the regularly scheduled meeting of the Board during each fiscal quarter, commencing on November 8, 2017 (the "Vesting Commencement Date"), then 5% of the shares subject to the option shall vest on the last day of such fiscal quarter (the "Quarterly Shares") during the term of the option, provided, however, if the Reporting Person fails to attend any such regularly scheduled meeting, then vesting for the Quarterly Shares shall not occur and will be suspended (any such suspended Quarterly Shares being referred to collectively as the "Suspended Shares"). For any Suspended Shares, such shares shall vest only following the fifth anniversary of the applicable Vesting Commencement Date, if the Reporting Person satisfies the attendance requirements in subsequent periods.

7. Provided the Reporting Person remains a director of the Company and attends in person the regularly scheduled meeting of the Board during each fiscal quarter, commencing on November 28, 2018 (the "Vesting Commencement Date"), then 5% of the shares subject to the option shall vest on the last day of such fiscal quarter (the "Quarterly Shares") during the term of the option, provided, however, if the Reporting Person fails to attend any such regularly scheduled meeting, then vesting for the Quarterly Shares shall not occur and will be suspended (any such suspended Quarterly Shares being referred to collectively as the "Suspended Shares"). For any Suspended Shares, such shares shall vest only following the fifth anniversary of the applicable Vesting Commencement Date, if the Reporting Person satisfies the attendance requirements in subsequent periods.

8. Provided the Reporting Person remains a director of the Company and attends in person the regularly scheduled meeting of the Board during each fiscal quarter, commencing on November 17, 2019 (the "Vesting Commencement Date"), then 5% of the shares subject to the option shall vest on the last day of such fiscal quarter (the "Quarterly Shares") during the term of the option, provided, however, if the Reporting Person fails to attend any such regularly scheduled meeting, then vesting for the Quarterly Shares shall not occur and will be suspended (any such suspended Quarterly Shares being referred to collectively as the "Suspended Shares"). For any Suspended Shares, such shares shall vest only following the fifth anniversary of the applicable Vesting Commencement Date, if the Reporting Person satisfies the attendance requirements in subsequent periods.

9. Immediately upon the closing of the Issuer's initial public offering, all shares of Series A* Convertible Preferred Stock automatically converted into shares of Class B Common Stock and had no expiration date.

<u>/s/ Brady Mickelsen, Attorney-</u> in-Fact <u>12/11/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.